



RBC
Dain Rauscher

Member NYSE/SIPC

THOMAS TRUELSON & JOHN M
TRUELSON & ROBERT B TRUELSON
ESTATE OF ROBERT B. TRUELSON
INDEPENDENT CO-EXECUTORS
PO BOX 822
COLLEYVILLE TX 76034-0000

1101
FW36

YOUR INFORMATION

Estate Account

Financial Consultant

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Branch Manager: Rodney Paul Gray

Telephone: (817)-338-4145

ACCOUNT STATEMENT

Account number:

1101-7200-6256

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JANUARY 1, 2003 – JANUARY 31, 2003

ACCOUNT VALUE SUMMARY

	THIS PERIOD	THIS YEAR
Beginning account value	\$2,472,298.83	\$2,472,298.83
Deposits	32.45	32.45
Withdrawals	-452,841.44	-452,841.44
Taxable income	6,881.88	6,881.88
Tax-exempt income	351.72	351.72
Change in value of priced securities	-38,393.59	-38,393.59
Ending account value	\$1,988,329.85	\$1,988,329.85

YOUR PREMIER CLIENT MESSAGE BOARD

You may notice some enhancements to this month's statement that make it even easier to find the information you want — at a glance. We are proud to introduce: 1) enhanced summary statements on pages one and three that give you a quick overview of your account's activity, holdings and change in value; and 2) a section that details the activity in your money market account. We will continue to make improvements based on your feedback. Thank you again for placing your trust in RBC Dain Rauscher.

THOMAS TRUELSON & JOHN M
TRUELSON & ROBERT B TRUELSON

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ABOUT YOUR ACCOUNT—Securities in your account are protected up to \$500,000 (cash up to \$100,000) by the Securities Investor Protection Corporation (SIPC). RBC Dain Rauscher has purchased an additional policy covering your account's entire net asset value. This protection applies to the physical loss or destruction of your securities; it does not apply to any decline in the market value of your securities. Other investments shown on your statement but not held at RBC Dain Rauscher may not be protected by the SIPC or private insurance policies purchased by RBC Dain Rauscher. For more details, please talk to your Financial Consultant or visit the SIPC website at www.sipc.org.

All securities that we hold for you that are not registered in your name ("street name" securities), are commingled with identical securities being held for other clients. In the event that any such securities are "called" by the issuer, we will determine which clients' securities are redeemed using an impartial selection system, as required by New York Stock Exchange (NYSE) rules.

To report a lost or stolen VISA Gold® card, call 1-800-933-9946 or 1-877-486-3696. Questions regarding check activity, money funds balances and VISA Gold card activity should be directed to Client Account Services at 1-800-933-9946.

A financial statement of this organization is available for your personal inspection at its offices, or a copy of it will be mailed upon your written request.

If you have an option account, each of the transaction confirmations that we sent you itemizes the commissions that you have paid. Upon request, we will also furnish to you a statement of the total option commissions paid by you for this calendar year.

ABOUT YOUR INVESTMENT OBJECTIVE—Your current Investment Objective for this account is shown on page 3 of this statement. While portions of your portfolio may be invested more conservatively or more aggressively, your Investment Objective should reflect the level of overall risk you are willing to assume in seeking returns for this account. The range of Investment Objectives from which you may choose is shown below. Please advise your Financial Consultant promptly of any material change in your Investment Objective or financial condition or if the Investment Objective shown for this account does not accurately reflect your current risk tolerance.

Preservation of Principal/Income (Very Conservative)	Balanced/ Conservative Growth (Conservative)	Growth (Moderate)	Aggressive Growth (Aggressive)	Speculation (Very Aggressive)
Lower Potential Returns Lower Risk to Principal		Higher Potential Returns High Risk to Principal		

ABOUT YOUR STATEMENT—Statements are mailed monthly to clients who have transactions during the month that affect money balances and/or security positions. Statements are mailed quarterly to all other clients provided that their account contains a money or security balance. Please keep these statements for your records.

Your statement is intended to provide only a summary of activity in your account(s) for the statement period. The information provided on the statement includes, among other things, a snapshot of the value of your account(s); a summary of the income you received for the statement and year-to-date periods; contributions to traditional, Roth or other Individual Retirement Account(s); and transactions in mutual funds shares. The presentation of the value of your account(s) value, as well as changes in value, includes all deposits, withdrawals, and other changes in market value. It may also reflect a reduction in value as the result of the return of principal on certain fixed income securities. However, changes in the value of unpriced securities, special products, or accrued interest are not reflected.

RBC Dain Rauscher does not calculate prices for securities; instead, the prices for securities and certain securities transactions reported on this statement are obtained from independent quotation vendors whose appraisal(s) are based on closing prices, bid-ask quotations or other factors. Moreover, certain securities may have unique valuation requirements. Certain securities prices may not be current as of the statement date, and certain adjustments to your holdings may not yet have been included. While we obtain pricing information from sources that we believe are reliable, RBC Dain Rauscher cannot guarantee the accuracy of the prices that appear on your statement. You should always request a current valuation of your securities prior to making an investment decision or placing an order to buy or sell securities. Note that securities that are not actively traded have not been priced and, therefore, are excluded from the total shown in your summary.

Your statement also includes a summary of the short- or long-term gain or loss from the sale of selected securities in non-retirement accounts. "Short-term" refers to securities held for less than one year; "long-term" refers to securities held more than one year. RBC Dain Rauscher provides gain/loss information as a service to its clients; the information may not be accurate for tax reporting or other purposes and may rely on information such as the original cost basis for a security, that you or another source at your direction provided to RBC Dain Rauscher. Gain/loss information may also reflect a change in the value of certain fixed income and other securities that return or amortize principal over time.

If you have elected to receive interest on free credit balances maintained in your account, please be advised that under Federal securities laws and the rules of the NYSE, we are permitted to pay such interest only on balances arising as an incidence of securities trading activities. We may use a free credit balance in your account in the course of our business, subject to limitations of 17CFR Section 240.15c3-3 under the Securities Exchange Act of 1934. You may demand and receive from us during normal business hours the delivery of any free credit balances to which you are entitled, and fully-paid securities to which you are entitled, and/or any securities purchased in your loan account upon full payment of any indebtedness to us.

If this is a margin account and we maintain a special memorandum account for you, this is a combined statement of both your general account and the special memorandum account maintained for you under Regulation T of the Federal Reserve system. The permanent record of the special memorandum account as required by Regulation T is available for your inspection at your request. RBC Dain Rauscher reserves the right to limit margin purchases and short sales and to alter its margin requirements and due dates for house or other margin calls in accordance with the firm's guidelines, market conditions and regulatory requirements.

The prices reported on your RBC Dain Rauscher statement for securities issued through or by a Direct Participation Program or Real Estate Investment Trust are estimates. RBC Dain Rauscher does not calculate the prices of these securities, and has not confirmed these prices or verified that they are determined correctly. Instead, RBC Dain Rauscher relies on independent quotation services or the management, trustee or general partner of the issuer of the securities to provide such prices. The prices may be based on independent appraisals, the book value of the entity's assets, the prices paid or offered for the securities, or another method or basis (or a combination of any of these). These securities are illiquid, and do not trade in a public market. Consequently, the estimated value of the securities (which is shown on your statement) may not equal the amount(s) that you receive if you attempt to sell your investment. In some cases, accurate valuation information relating to these securities may not be available. For current or estimated price information on the estimated value of the securities, the source of the actual or estimated value of the securities, or the method by which the value was determined or estimated, please contact your Financial Consultant.

If you have questions about your individual tax situation, please consult your tax adviser.



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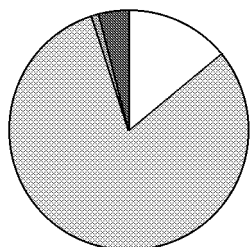
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ACCOUNT STATEMENT

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JANUARY 1, 2003 – JANUARY 31, 2003

ASSET ALLOCATION SUMMARY



	CURRENT VALUE	PERCENT
<input type="checkbox"/> Cash and money market	\$283,628.33	14 %
<input checked="" type="checkbox"/> US equities	1,601,824.45	81 %
<input checked="" type="checkbox"/> International equities	18,850.00	1 %
<input checked="" type="checkbox"/> Tax-exempt fixed income	84,027.07	4 %
Current account value	\$1,988,329.85	100%

Mutual funds are included in the above categories. Funds that invest in more than one category are reported as "Mixed Assets."

The cash and money market figure is net of debits including any margin debit, if applicable.

INVESTMENT OBJECTIVE

The investment objective for this account is: **Balanced/conservative growth**

If your investment objective for this account is not listed, or if your investment needs have changed, please discuss with your Financial Consultant. Please see "About Your Investment Objective" on page 2 for further information.

GAIN/LOSS SUMMARY

	THIS PERIOD	THIS YEAR
Total realized gain or loss	\$0.00	\$0.00
Short-term gain or loss	0.00	0.00
Long-term gain or loss	0.00	0.00
AS OF JANUARY 31, 2003		
Unrealized gain or loss		-\$1.83

* Gain/loss information is presented only for selected securities. Gain/loss information, if presented, includes only the securities for which we have original cost information. If you know the original cost of securities not purchased at RBC Dain Rauscher but included in your RBC Dain Rauscher statement under "Asset Detail" and marked as N/A, please contact your Financial Consultant. Please see "About Your Statement" on page 2 for further information.

ACTIVITY SUMMARY

Total account value last statement **\$2,472,298.83**

Cash/Money market activity	
Beginning balance	58,178.14
Money coming into your account	
Sales proceeds/redemptions	671,025.58
Deposits	32.45
Interest	351.72
Dividends	6,881.88
Total	678,291.63
Money going out of your account	
Cash withdrawals	-452,841.44
Total	-452,841.44
Ending Balance	283,628.33
Net change cash/money market activity	\$225,450.19
Change in security value	
Beginning value of priced securities	2,414,120.69
Securities sold/redeemed	-671,025.58
Change in value of priced securities	-38,393.59
Ending value of priced securities	1,704,701.52
Net change in securities value	-\$709,419.17
Total account value as of January 31, 2003	\$1,988,329.85

ASSET DETAIL

** The Unrealized Gain/Loss may not reflect your investment's total return. Specifically, the net cost may include dividend and capital gains distributions which have been reinvested.*

Additionally, the information that appears in these columns may be based on information provided by you or at your direction. RBC Dain Rauscher has not verified such data. Please see "About Your Statement" on page 2 for further information.

CASH AND MONEY MARKET

DESCRIPTION	SYMBOL	QUANTITY	MARKET PRICE	CURRENT MARKET VALUE	PREVIOUS STATEMENT MARKET VALUE	YTD INCOME
CASH				\$181,121.20		
GREAT HALL INVT FDS PRIME	GHPX+	102,507.130	\$1.000	\$102,507.13	\$58,178.14	\$46.17
TOTAL CASH AND MONEY MARKET				\$283,628.33		

US EQUITIES

DESCRIPTION	SYMBOL	QUANTITY	MARKET PRICE	MARKET VALUE	NET COST *	UNREALIZED GAIN/LOSS *	ESTIMATED ANNUAL INCOME
ALTRIA GROUP INC	MO	1,000.000	\$37.870	\$37,870.00	N/A	N/A	\$2,560.00
AMER ELECTRIC PWR INC	AEP	0.574	\$23.620	\$13.57	Purchase Reinvest		\$1.37
					\$15.40	–\$1.83	
BOEING CO	BA	2,000.000	\$31.590	\$63,180.00	N/A	N/A	\$1,360.00
COMCAST CORP– CL A NEW	CMCSA	601.000	\$26.630	\$16,004.63	N/A	N/A	
CONOCOPHILLIPS	COP	3,000.000	\$48.190	\$144,570.00	N/A	N/A	\$4,800.00
EL PASO CORP	EP	18,265.000	\$8.440	\$154,156.60	N/A	N/A	\$15,890.55
HONEYWELL INTL INC	HON	6,000.000	\$24.440	\$146,640.00	N/A	N/A	\$4,500.00
MONSANTO CO NEW	MON	3,411.000	\$17.650	\$60,204.15	N/A	N/A	\$1,637.28
PERMIAN BASIN RTY TR UBI	PBT	3,000.000	\$7.050	\$21,150.00	N/A	N/A	\$1,800.00
PHARMACIA CORP	PHA	20,000.000	\$41.770	\$835,400.00	N/A	N/A	\$10,800.00
SERVICE CORP INTERNATL	SRV	37,050.000	\$3.310	\$122,635.50	N/A	N/A	
TOTAL US EQUITIES				\$1,601,824.45	\$15.40	–\$1.83	\$43,349.20



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INTERNATIONAL EQUITIES

DESCRIPTION	SYMBOL	QUANTITY	MARKET PRICE	MARKET VALUE	NET COST *	UNREALIZED GAIN/LOSS *	ESTIMATED ANNUAL INCOME
VODAFONE GROUP PLC SPONS ADR	VOD	1,000.000	\$18.850	\$18,850.00	N/A	N/A	\$240.00

TAX-EXEMPT FIXED INCOME

DESCRIPTION	SYMBOL/ CUSIP	QUANTITY	MARKET PRICE	MARKET VALUE	NET COST *	UNREALIZED GAIN/LOSS *	ESTIMATED ANNUAL INCOME
MUNICIPAL INVT TR FD UNIT MULTIST SER 37 TX INSD	62622D414	100.000	\$765.110	\$76,511.00	N/A	N/A	\$3,790.00
NATIONAL MUNICIPAL TR UNIT SER 124 MONTHLY MOODY NA S&P NA	63701H219	28.000	\$139.016	\$3,892.45	N/A	N/A	\$201.60
NATIONAL MUN TR SERIES 153 MONTHLY	63701J173	11.000	\$329.420	\$3,623.62	N/A	N/A	\$227.04
TOTAL TAX-EXEMPT FIXED INCOME		139.000		\$84,027.07	\$0.00	\$0.00	\$4,218.64

OTHER ASSETS

DESCRIPTION	SYMBOL	QUANTITY	MARKET PRICE	MARKET VALUE	NET COST *	UNREALIZED GAIN/LOSS *	ESTIMATED ANNUAL INCOME
SOUTHERN MIN CORP WTS PERP WT	843367111	1,499.000	N/P	\$0.00	N/A	N/A	

ACTIVITY DETAIL

Realized gain/loss column includes fees and commissions. It does not include accrued interest.

Purchases, sales and other activity all represent an exchange of cash and/or money market funds for securities and, as such, do not represent deposits to or withdrawals from your account.

Account value changes due to commissions, mark ups, mark downs and accrued interest are shown in the "Change in value of priced securities" line of the Account Value Summary.

* Information that appears in these columns may be based on information provided by you or at your direction; RBC Dain Rauscher has not verified such data.

Please see "About Your Statement" on page 2 for further information.

SALES

DATE	DESCRIPTION	QUANTITY	PRICE	NET PROCEEDS	NET COST *	REALIZED GAIN/LOSS *	COMMENTS
01/27/03	AVAYA INC	-108.000	\$2.660	\$224.31	N/A	N/A	
01/27/03	AGERE SYSTEMS INC-A	-13.000	\$1.660	\$1.07	N/A	N/A	
01/27/03	AGERE SYSTEMS INC-B	-342.000	\$1.640	\$495.36	N/A	N/A	
01/27/03	AT&T WIRELESS SERVICES	-597.000	\$6.570	\$3,823.10	N/A	N/A	
01/27/03	CONSECO INC	-1,166.000	\$0.040	\$26.13	N/A	N/A	
01/27/03	DISNEY WALT CO DISNEY COM	-300.000	\$16.640	\$4,896.34	N/A	N/A	
01/27/03	INTERTAN INC	-3.000	\$7.150	\$0.94	N/A	N/A	
01/27/03	K MART CORPORATION	-1,000.000	\$0.114	\$85.69	N/A	N/A	
01/27/03	LUCENT TECHNOLOGIES INC	-1,296.000	\$1.870	\$2,345.24	N/A	N/A	
01/27/03	M & F WORLDWIDE CORP	-84.000	\$6.400	\$472.08	N/A	N/A	
01/27/03	MICHAELS STORES INC	-200.000	\$33.530	\$6,604.42	N/A	N/A	
01/27/03	NCR CORP NEW	-62.000	\$19.520	\$1,144.70	N/A	N/A	
01/27/03	NISOURCE INC SAILS 1SH PUR CONTRACT \$2.60 & 1DEB	-1,500.000	\$2.100	\$3,049.90	N/A	N/A	
01/27/03	QWEST COMMNS INTL INC	-709.000	\$4.750	\$3,264.93	N/A	N/A	
01/27/03	RADIOSHACK CORP	-128.000	\$20.370	\$2,541.78	N/A	N/A	
01/27/03	SEA CONTAINERS LTD CL A	-1,000.000	\$7.600	\$7,438.86	N/A	N/A	



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SALES

DATE	DESCRIPTION	QUANTITY	PRICE	NET PROCEEDS	NET COST *	REALIZED GAIN/LOSS *	COMMENTS
01/27/03	WASTE MGMT INC (DE)	-31.000	\$23.020	\$648.09	N/A	N/A	
01/28/03	ALLSTATE CORP	-1,854.000	\$34.400	\$63,345.18	N/A	N/A	
01/28/03	AMERADA HESS CORPORATION	-1,000.000	\$54.110	\$53,702.87	N/A	N/A	
01/28/03	BELLSOUTH CORP	-1,800.000	\$22.020	\$39,229.30	N/A	N/A	
01/28/03	MORGAN STANLEY	-1,560.000	\$37.900	\$58,716.72	N/A	N/A	
01/28/03	SEARS ROEBUCK & CO COM	-1,000.000	\$25.200	\$24,943.74	N/A	N/A	
01/28/03	SEQUA CORP CL A	-900.000	\$33.950	\$30,329.08	N/A	N/A	
01/28/03	SEQUA CORP CL A	-100.000	\$34.090	\$3,378.39	N/A	N/A	
01/28/03	SOLUTIA INC	-4,000.000	\$4.120	\$16,224.00	N/A	N/A	
01/28/03	UNISOURCE ENERGY CORP	-1,700.000	\$16.400	\$27,636.30	N/A	N/A	
01/28/03	UNISOURCE ENERGY CORP	-500.000	\$16.500	\$8,172.82	N/A	N/A	
01/28/03	UNISOURCE ENERGY CORP	-600.000	\$16.520	\$9,825.99	N/A	N/A	
01/28/03	UNITED STS STL CORP NEW	-800.000	\$15.090	\$11,871.63	N/A	N/A	
01/28/03	UNITED STS STL CORP NEW	-200.000	\$15.100	\$2,964.40	N/A	N/A	
01/31/03	AT&T CORP	-371.000	\$18.900	\$6,851.30	N/A	N/A	
01/31/03	AMER ELECTRIC PWR INC	-5,323.000	\$23.720	\$125,504.38	N/A	N/A	
01/31/03	ALTRIA GROUP INC	-500.000	\$37.230	\$18,358.93	N/A	N/A	
01/31/03	SBC COMMNS INC	-3,363.000	\$24.110	\$80,487.67	N/A	N/A	
01/31/03	VERIZON COMMUNICATIONS	-1,414.000	\$37.360	\$52,419.94	N/A	N/A	
TOTAL SALES				\$671,025.58		\$0.00	

OTHER ACTIVITY

DATE	DESCRIPTION	QUANTITY	PRICE	NET PROCEEDS	NET COST *	REALIZED GAIN/LOSS *	COMMENTS
01/27/03	PHILIP MORRIS COS XXX	-1,500.000	\$0.000	\$0.00	N/A	N/A	EXCHANGE
01/27/03	ALTRIA GROUP INC	1,500.000	\$0.000	\$0.00	N/A	N/A	EXCHANGE
TOTAL OTHER ACTIVITY				\$0.00		\$0.00	

THOMAS TRUELSON & JOHN M
TRUELSON & ROBERT B TRUELSON

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DEPOSITS

Cash deposits

DATE	DESCRIPTION	AMOUNT	COMMENTS
01/27/03	NATIONAL MUN TR SERIES 153 MONTHLY	\$32.45	PRINCIPAL
TOTAL DEPOSITS		\$32.45	

WITHDRAWALS

Cash withdrawals

DATE	DESCRIPTION	AMOUNT	COMMENTS
01/31/03	AUTO PAY TO BANK ONE TX	-\$452,841.44	
TOTAL WITHDRAWALS		-\$452,841.44	

TAXABLE INCOME

Dividends

DATE	DESCRIPTION	SYMBOL/CUSIP	AMOUNT	COMMENTS
01/02/03	ALLSTATE CORP DIVIDEND	ALL	\$389.34	
01/02/03	SEARS ROEBUCK & CO COM DIVIDEND	S	\$230.00	
01/03/03	AMERADA HESS CORPORATION DIVIDEND	AHC	\$300.00	
01/06/03	EL PASO CORP DIVIDEND	EP	\$3,972.64	



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TAXABLE INCOME

Dividends

DATE	DESCRIPTION	SYMBOL/CUSIP	AMOUNT	COMMENTS
01/09/03	DISNEY WALT CO DISNEY COM DIVIDEND	DIS	\$63.00	
01/10/03	PHILIP MORRIS COS DIVIDEND	718154-10-7	\$960.00	
01/15/03	PERMIAN BASIN RTY TR UBI DIVIDEND	PBT	\$152.61	
01/30/03 as of 01/31/03	MONSANTO CO NEW DIVIDEND	MON	\$409.32	
01/30/03 as of 01/31/03	MORGAN STANLEY DIVIDEND	MWD	\$358.80	
01/31/03	GREAT HALL INVT FDS PRIME DIVIDEND REINVEST		\$46.17	0.80% AVERAGE YIELD FOR MONTH
Total dividends			\$6,881.88	
TOTAL TAXABLE INCOME			\$6,881.88	

THOMAS TRUELSON & JOHN M
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TAX-EXEMPT INCOME

Interest

DATE	DESCRIPTION	SYMBOL/CUSIP	AMOUNT	COMMENTS
01/27/03	MUNICIPAL INVT TR FD	62622D-41-4	\$316.00	
as of	UNIT MULTIST SER 37 TX			
01/25/03	INSD			
01/27/03	NATIONAL MUNICIPAL TR	63701H-21-9	\$16.80	
as of	UNIT SER 124			
01/25/03	MONTHLY			
01/27/03	NATIONAL MUN TR	63701J-17-3	\$18.92	
as of	SERIES 153			
01/25/03	MONTHLY			
Total interest			\$351.72	
TOTAL TAX-EXEMPT INCOME			\$351.72	

MONEY MARKET DETAIL

** Transaction details are only provided for Great Hall funds and Federated Funds if your account is set up for automated sweep.*

GREAT HALL INVT FDS PRIME

DATE	DESCRIPTION	AMOUNT
01/01/2003	BALANCE FORWARD	58,178.14
01/06/2003	PURCHASE	919.34
01/07/2003	PURCHASE	3,972.64
01/13/2003	PURCHASE	1,023.00
01/21/2003	PURCHASE	152.61
01/31/2003	DIVIDEND REINVEST	46.17
01/31/2003	PURCHASE	38,215.23
01/31/2003	ENDING BALANCE	102,507.13